Vestar

SAVE TIME AND MONEY

VESTAR ENJOYS 50% TIME-SAVINGS WITH DATEX INTELLIGENT AUTOMATION

datex
PROPERTY SOLUTIONS

CASE STUDY IN BRIEF

Vestar, a developer, operator, and manager of retail shopping centers, needed a more effective way to produce management report packets. Datex provided them with a smarter, faster, and easier reporting process that enabled their team to make better decisions with the data they already had.

Vestar was able to **reduce reporting time by more than half** and automate their manual processes.
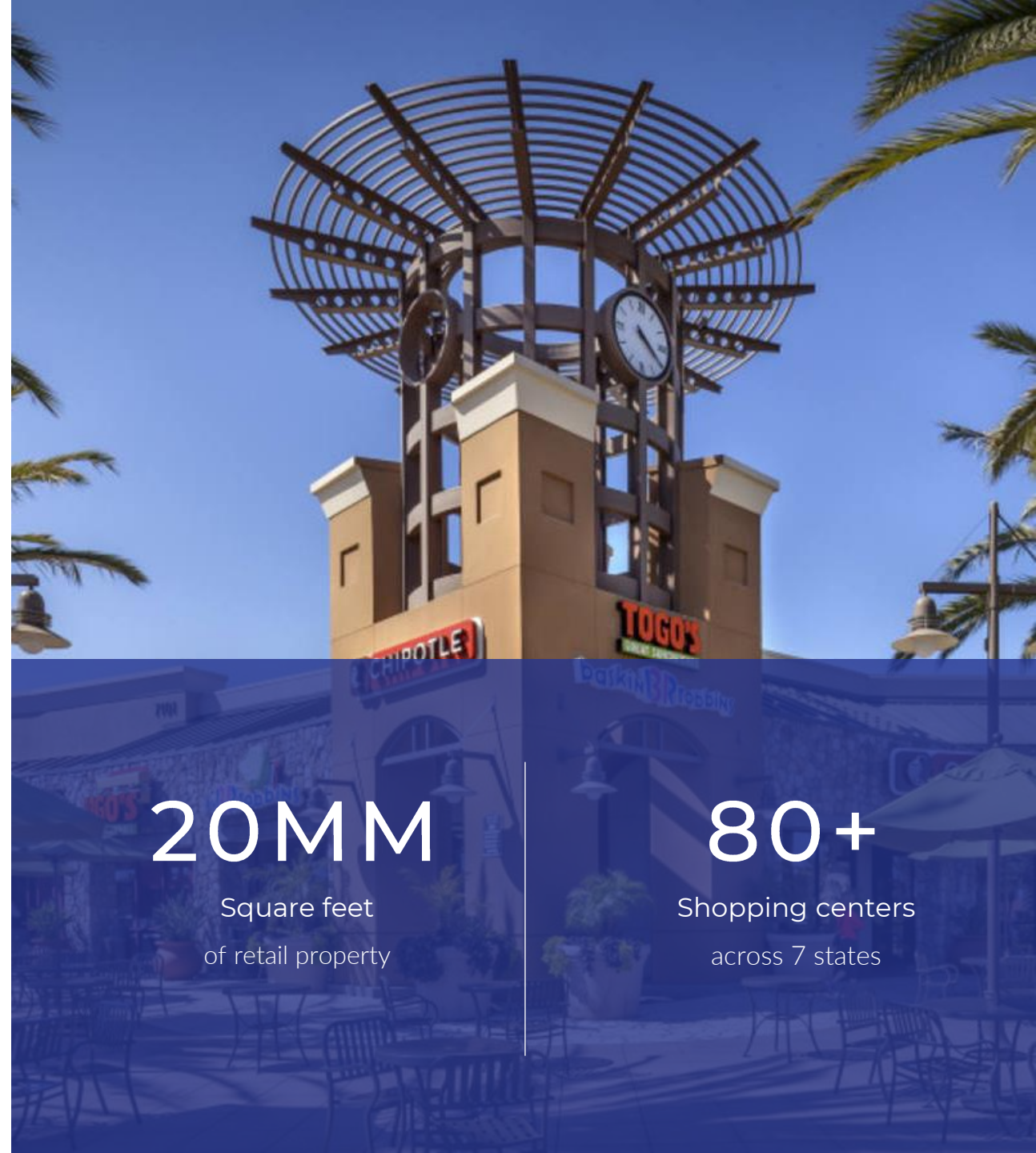
50% TIME SAVED

NEW DEALS WON

MORE DATA-BASED DECISIONS

ABOUT VESTAR

"At Vestar our mission is to create unique destinations with a sense of place."

Vestar is a deeply respected developer, operator, and manager of retail shopping centers, with over **20 million square feet** of retail across **80+ shopping centers** and **7 states**, with a **30-year operating history**.

20MM
Square feet
of retail property

80+
Shopping centers
across 7 states

CHALLENGE: MANUAL PROCESSES AND SILO'D DATA

Vestar's manual processes for creating management report packets for clients and investors was cumbersome, slow, and prone to error. **"All our internal processes were manual and heavily reliant on Excel,"** says Paul Asher, Vice President of Property Management at Vestar.

The **200-page packets** were needed monthly, consisted of **15+ reports**, and required review, commentary and approval of between **4-7 individuals**.

"It took ages to get information out of MRI. It was challenging to make informed decisions when the data wasn't readily available."

Vestar realized it needed a better way to quickly access its data, integrate multiple data sources and comments, and manage the workflow across departments.

SOLUTION: AUTOMATE AND INTEGRATE

Vestar turned to Datex's platform, which offered the time savings and consistency they were looking for.

"The Datex team did a great job of customizing their system to meet our unique needs," Asher said. **"They worked directly with us to mirror our current reports and streamline our processes through automation."**

Datex integrated Vestar's dispersed data and enabled them to use workflow-based automation to track and verify each step of their processes, so management could drive predictability and repeatability.
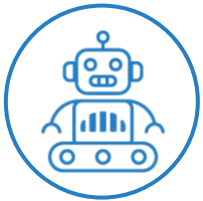
DATEX: HOW IT WORKS

Datex makes managing your retail, commercial, or multifamily portfolio **faster, smarter, and easier!**
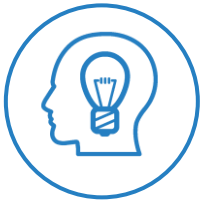
Actionable Reporting

Our best-in-class reporting library lets you instantly see your portfolio based on your work, not the data.

Intelligent Automation

Datex integrates, structures, and manages your workflows based on your custom rules.

Insights for Everyone

Extend the reach of your MRI/Yardi data to your whole team.

Designed for:

mri
REAL ESTATE SOFTWARE

YARDI

RESULTS

Vestar now enjoys a system-generated report package that includes multiple data sources, in-line narratives, property specific branding, and a predictable and efficient process. **"Instead of relying on lengthy manual processes to create our reports, we can automatically generate them in no time."**

Asher was thrilled by what Datex allowed him and his team to accomplish. With a single click, they can now deliver an integrated PDF for all their clients and investors. **"Datex has transformed how I share information with old and new clients,"** Asher said. **"What I do now was not physically possible before I had Datex!"**

The National Tenant function even helps Asher manage his properties across the nation. **"I use National Tenant function all the time. Very quickly, I have all the data at my fingertips; which would have taken ages in MRI."**

"We use Datex's platform daily. It helps us make proactive decisions and easily cuts down reporting time by 50% or more!"
- Paul Asher, Vestar

50% $1MM 65%

TIME-SAVINGS

OVERHEAD SAVINGS

REVENUE GROWTH

TYPICAL DATEX CLIENT RESULTS

On average, Datex clients save over **$1MM in overhead** while supporting **65% management revenue growth** by tapping into the power of their data.

Our clients have more than **4 departments** using Datex to simplify their work and break down silos **EVERY DAY!**

CONCLUSION

Datex offered Vestar a way to make better data-driven decisions and deliver information to their whole team in just a few clicks.

Asher has been overjoyed with the results. **"Datex saves us time, helps us win deals, and keeps us a lot more informed."**

"Datex gives us a huge competitive edge. We hope our competitors never buy it! I feel like it's that cool bike I had as a kid."
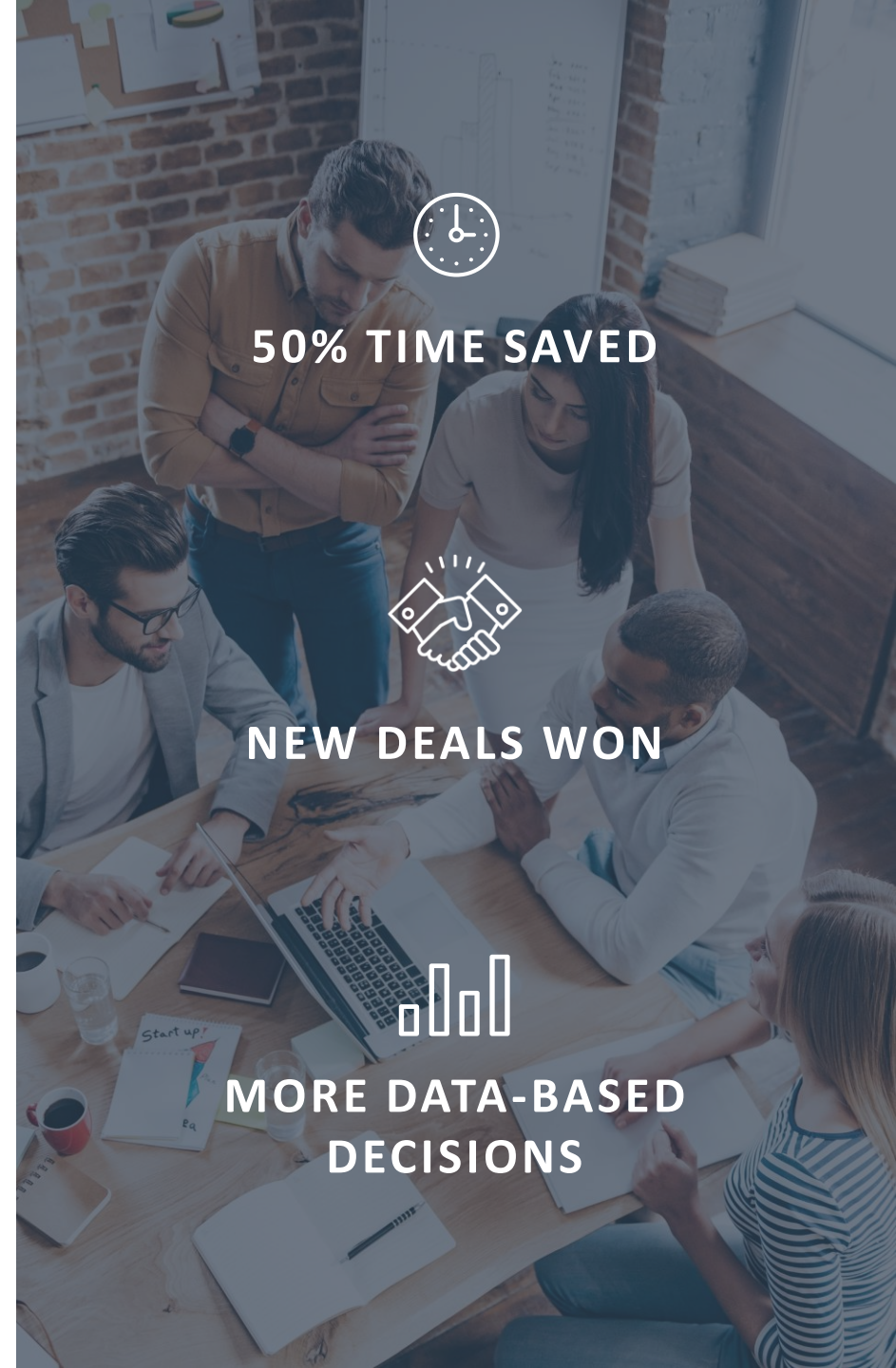
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REQUEST A FREE DEMO